

# TARIL INFRASTRUCTURE LIMITED

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## TARIL INFRASTRUCTURE LIMITED

### 1<sup>ST</sup> ANNUAL REPORT 2012-2013

#### Board of Directors

Mrs. Karuna Mamtora	Chairperson
Mr. Mahendra Vyas	Director
Mr. Sureshchandra Agarwal	Director

#### Bankers

IDBI Bank  
Ahmedabad

#### Auditors

D. R. Thakkar & Co.,  
Chartered Accountant,  
Ahmedabad

#### Registered Office

Survey No. 427 P/3-4 & 431 P/1-2, Sarkhej - Bavla Highway,  
Village: Moraiya, Ta. Sanand, Ahmedabad - 382213

# TARIL INFRASTRUCTURE LIMITED

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## NOTICE

**NOTICE** is hereby given that First Annual General Meeting of the Members of TARIL Infrastructure Limited will be held on Thursday, 25<sup>th</sup> day of July, 2013 at 12.00 noon at the registered office of the Company to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2013 and Profit & Loss Account for the period ended on that date together with the Directors' Report and Auditors' Report thereon.
2. To appoint Auditors of the Company and fix their remuneration.

### SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** Mrs. Karuna Mamtara, being first director of the Company, be and is hereby appointed as regular director of the Company under the applicable provisions of the Companies Act, 1956."

4. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** Mr. Mahendra Vyas, being first director of the Company, be and is hereby appointed as regular director of the Company under the applicable provisions of the Companies Act, 1956."

5. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** Mr. Sureshchandra Agarwal, being first director of the Company, be and is hereby appointed as regular director of the Company under the applicable provisions of the Companies Act, 1956."

6. To consider and if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to provisions of Section 383A(1) of the Companies Act, 1956, Mr. Tapan Shah be and is hereby appointed as Company Secretary in Whole-

## TARIL INFRASTRUCTURE LIMITED

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time Practice for obtaining compliance certificate for the year 2013-14 at a remuneration to be determined by Mrs. Karuna Mamtara, Director of the Company in consultation with Mr. Tapan Shah."

7. To consider and if thought fit, to pass with or without modifications the following resolution as **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 146, 192A and other applicable provisions of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force) and subject to the confirmation by the statutory authorities as may be required, consent of the Company be and is hereby accorded to the board of Directors to shift the Registered Office of the Company from Survey No. P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka. Sanand, Dist. Ahmedabad-382213, Gujarat to Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Village: Moraiya, Taluka: Sanand, Dist. Ahmedabad-382213, Gujarat."

**"RESOLVED FURTHER THAT** pursuant to the above stated provisions, consent of the Company be and is hereby accorded by ratification of earlier resolution, as approved by the Board of Directors as on December 12, 2012, for shifting of registered office from Survey No: 344-350, Opp. P.W.D. Stores, Sarkhej Bavla Highway, Village: Changodar, Taluka: Sanand, District: Ahmedabad-382 213 to Survey No. P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka. Sanand, Dist., Ahmedabad-382213, Gujarat, as set out in the explanatory statement annexed herewith".

**"RESOLVED FURTHER THAT** Board of Directors be and is hereby authorised to do all such acts, deeds, and things as may in its absolute discretion, consider necessary, expedient, usual, proper or incidental and to settle all questions and difficulties that may arise for / in the implementation of the foregoing Resolution, including filing of necessary forms with the authorities."

**Date: 22<sup>nd</sup> April, 2013**

**Place: Ahmedabad**

**By order of the Board**

Regd. Office  
Survey No. 427 P/3-4 & 431 P/1-2,  
Sarkhej - Bavla Highway,  
Village: Moraiya, Ta. Sanand,  
Ahmedabad – 382213

**For TARIL Infrastructure Limited**



**Chairperson**

# TARIL INFRASTRUCTURE LIMITED

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## Notes

- Explanatory Statement under section 173(2) of the Companies Act, 1956 is enclosed.
- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company. Proxies in order to be effective must reach the registered office of the Company not less than 48 hours before the time fixed for the meeting.

### **Explanatory Statement**

[Pursuant to Section 173(2) of the Companies Act, 1956]

### **ITEM NO. 3, 4 & 5**

Mrs. Karuna Mamtora, Mr. Mahendra Vyas and Mr. Sureshchandra Agarwal were appointed as a first Directors of the Company with effect from date of Incorporation of the Company, i.e. 27<sup>th</sup> August, 2012, pursuant to Articles of Association of the Company. Every first Director has to be appointed by the members in the first general meeting of the Company and accordingly, their term expires at the ensuing Annual General Meeting.

Your Directors considered that it is in the interest of the Company to have above experience Directors in the Board. Hence your Directors recommend their appointments.

All the Directors of the Company are interested in the Resolution.

### **ITEM NO. 6**

As per the section 383A(1) of the Companies Act, 1956, every company not required to employ a whole-time secretary and having a paid-up capital of Rs.10 lacs and more shall require to obtain Compliance Certificate from a practicing company secretary, every year. This Certificate shall be attached to the Board's Report.

Your company falls under this category and accordingly the Company has to obtain the same for the current financial year. Mr. Tapan Shah has carried out the same for the financial year 2012-13.

The Directors recommend the appointment of Mr. Tapan Shah as Secretary in Whole - time Practice for the year 2013 - 2014.

None of the Directors of the Company is concerned or interested in the Resolution.

# TARIL INFRASTRUCTURE LIMITED

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## ITEM NO. 7

Presently the Registered office of the Company is situated at Moraiya unit of the Company. However, the said address is not reflecting correct Postal address. Hence, the Board of Directors as on 26<sup>th</sup> April, 2013 has decided to shift the registered office of the Company to reflect the correct Postal address from Survey No. P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka. Sanand, Dist. Ahmedabad-382213, Gujarat to Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Village Moraiya, Taluka: Sanand, Dist. Ahmedabad-382213, Gujarat. For this matter, the powers are delegated to the Board to carry out necessary changes.

Further, under Section 146(2) of the Companies Act, 1956 (the Act) provides that the registered office of the Company shall not be changed outside local limits of any city, town or village except with the authority of a special resolution passed by the shareholders.

The Company has started its new office premises at Moraiya unit and all Promoter Directors and key persons have shifted to this new premise in the month of December, 2012. Considering this, for administrative convenience, the Board of Directors of the Company as on December 12, 2012, had decided to shift the registered office of the Company from Survey No : 344-350, Opp. P.W.D. Stores, Sarkhej Bavla Highway, Village: Changodar, Taluka: Sanand, District: Ahmedabad-382 213 to Survey No. P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka. Sanand, Dist. Ahmedabad - 382213, w.e.f. December 12, 2012. As, both the premises fall under the same Pin Code of Postal department, the Company has obtained approval from the Board of Directors and process of shifting of registered office was completed as per the Board resolution. During this process, there was a change of Village from Changodar to Moraiya and so on conservative side and going by the Section 146(2) of the Act, the Board of Directors has decided to obtain members approval by ratifying the earlier resolution passed by the Board of Directors as on December 12, 2012. Hence the members' approval is sought for.

Your Directors recommend the above Special Resolution for your approval. None of the Directors is anyway concerned or interested in the said Resolution.

**Date: 22<sup>nd</sup> April, 2013**

**Place: Ahmedabad**

Regd. Office

Survey No. 427 P/3-4 & 431 P/1-2,

Sarkhej - Bavla Highway,

Village: Moraiya, Ta. Sanand,

Ahmedabad – 382213

**By order of the Board  
For TARIL Infrastructure Limited**

*K. J. Mautani*

**Chairperson**

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Survey No.: 427 P/3-4 & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya,

Taluka: Sanand, Dist. Ahmedabad - 382213 Gujarat, INDIA

Phone: +91 (0) 2717 661 661 Fax: +91 (0) 2717 661 716

# TARIL INFRASTRUCTURE LIMITED

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## TARIL INFRASTRUCTURE LIMITED

### DIRECTORS' REPORT

To  
**The Members,**  
**Taril Infrastructure Limited**

The Board of Directors have pleasure in presenting First Annual Report together with the Audited Statement of Accounts of your Company for the period ended on 31st March, 2013.

<b>(Rs. In Lacs)</b>	
<b>Financial Results</b>	<b>2012-2013</b>
Net Revenue form Operation	64.21
Other Income	0.13
<b>Total Revenue</b>	<b>64.34</b>
Cost of Raw Material Consumed	49.98
Manufacturing Expenses	6.69
(Increase)/Decrease in Inventories of Finished Goods and Process Stock	-4.50
Employee Benefit Expense	0.82
Finance Cost	-
Depreciation & Amortization	0.27
Other Expenses	10.61
<b>Total Expenses</b>	<b>63.87</b>
<b>Profit/(Loss) before tax</b>	<b>0.47</b>
Tax Expenses	0.16
<b>Profit/(Loss) after tax</b>	<b>0.31</b>

#### **Operations :**

The Company was incorporated as on 27<sup>th</sup> August, 2012. During the First Financial year, the Company has started its operation as per its main object clause & achieved Revenue from operation of Rs. 64.34 Lacs. The Company has earned Profit before Tax of Rs. 0.47 Lacs and the net Profit after Tax of Rs. 0.31 Lacs.

# TARIL INFRASTRUCTURE LIMITED

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: 2 :

## **Dividend :**

In view of marginal profit incurred by the Company, the Directors of the Company have not recommended any dividend for the period ended on 31/03/2013.

## **Future Prospects :**

The Company has come in operation in this fiscal year. Practically, looking at the prospects of erection and commissioning of transformers and also considering support of Transformers and Rectifiers (India) Limited, the company is geared to take growth at the rate of more than 100% in the next two to three years. The company has sufficient order booked for next fiscal.

## **Directors :**

Mrs. Karunaben Mamtora, Mr. Mahendra Vyas and Mr. Sureshchandra Agarwal were appointed as a first Directors of the Company and are proposed to be appointed as Directors of the Company, by the members, in the ensuing general meeting.

## **Holding Company:**

By virtue of investment in 100% of equity share capital of your company by M/s Transformers & Rectifiers (India) Limited as on 31st March,2013, your company is wholly owned subsidiary of Transformers & Rectifiers (India) Limited, pursuant to Section 4 of the Companies Act, 1956.

## **Deposits :**

The Company has not accepted any Deposits from the Public during the period under review.

## **Registered Office**

During the period, Company has changed its registered office from Survey No.344-350, Opp. PWD Store, Sarkhej-Bavla highway, Village Changodar, Tal. Sanand, Dist. Ahmedabad-382213, Gujarat to Survey No. P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Taluka. Sanand, Dist. Ahmedabad-382213, Gujarat.

# TARIL INFRASTRUCTURE LIMITED

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## **Statutory Disclosure**

The information required under section 217(2A) of the Companies Act, 1956 and the rules made there under, is not applicable to the Company, as no employees drawing remuneration of Rs. 60,00,000/- or more per annum employed throughout the year or Rs. 5,00,000/- or more per month employed for a part of the year.

## **Particulars required to be furnished by the Companies (Disclosure of particulars in the report of the Board of Directors) Rule, 1988 :**

- Conservation of Energy and Technology Absorption : -

The Companies (Disclosure of Particulars in the report of Board of Directors) Rules 1988 requires the disclosure of particulars regarding Conservation of Energy and Technology Absorption, as prescribed by the Rules. As the company is not doing any manufacturing activities, the above information are not applicable to the company.

- Foreign Exchange Earnings & Outgo :

There is no Foreign Exchange earnings & outgo during the period.

## **Directors' Responsibility Statement :**

Pursuant to Section 217 (2AA) of the Companies Act, 1956 your Directors confirm the following :

1. In the preparation of the annual accounts, the applicable accounting standards have been followed.
2. Your Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended on 31<sup>st</sup> March, 2013.
3. Your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. Your Directors have prepared the attached statements of accounts for the period ended 31<sup>st</sup> March, 2013 on a going concern basis.

# TARIL INFRASTRUCTURE LIMITED

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: 4 :

## **Auditor & Auditor's Report :**

M/s. D. R. Thakkar & Co., Chartered Accountants, retire at the forthcoming Annual General Meeting and have confirmed their eligibility and willingness to accept the office, if re-appointed. Notes forming part of the accounts are self explanatory as far as Auditor's Report is concerned and therefore, it do not require any further comments.

## **Acknowledgements :**

Your Directors would like to place on record their sincere gratitude for the support received from clients, suppliers and bankers. The Board of Directors also takes this opportunity to acknowledge the dedicated efforts and commitment made by employees at all levels and their contribution towards the Company during the period.

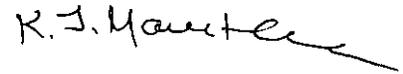
**Date: 22<sup>nd</sup> April, 2013**

**Place: Ahmedabad**

**By order of the Board**

Regd. Office  
Survey No. 427 P/3-4 & 431 P/1-2,  
Sarkhej - Bavla Highway,  
Village: Moraiya, Ta. Sanand,  
Ahmedabad – 382213

**For TARIL Infrastructure Limited**



**Chairperson**

**TARIL INFRASTRUCTURE**  
**LIMITED.**

**AHMEDABAD**

**AUDIT REPORT & AUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31st March, 2013.**



Office : B-102, Adhunik Apartment, 58, Pritamnagar Society, Ellisbridge, Ahmedabad - 380 006.  
Phone : (O) 079-26441029, 26461979 Resi. : 26754852

### Auditor's Report

To,  
The Shareholders,  
Taril Infrastructure Limited  
Ahmedabad.

We have audited the accompanying financial statements of **Taril Infrastructure Limited**, which comprise the balance sheet as at **31<sup>st</sup> March, 2013**, and statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

As required by The Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.



**D. R. THAKKAR & CO.**  
**CHARTERED ACCOUNTANTS**



Office : B-102, Adhunik Apartment, 58, Pritamnagar Society, Ellisbridge, Ahmedabad - 380 006.  
Phone : (O) 079-26441029, 26461979 Resi. : 26754852

Further to our comments in the Annexure referred to above, we report that :

1. We have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of our audit;
2. In our opinion , proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
3. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of accounts;
4. In our opinion the Balance sheet, Profit and Loss Account dealt with by this Report comply with the accounting standards referred to in sub-section (3C) of section 211 of Companies Act, 1956;
5. On the basis of written representation received from the directors of the company as at **31<sup>st</sup> March, 2013** and taken on record by the Board of Directors, we report that none of the directors is disqualified as on **31<sup>st</sup> March, 2013** from appointed as director in terms of clause (g) of sub-section (1) of section 274 of The Companies Act, 1956;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by The Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a) In the case of the Balance Sheet , of the state of affairs of the company, as at **31<sup>st</sup> March, 2013**;

b) In the case of the Profit & Loss Account, of the Profit for the year ended on that date;

Place : Ahmedabad  
Date : 22nd April , 2013.

For, D. R. Thakkar & Co.  
Chartered Accountants

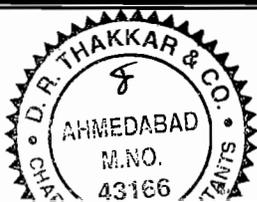
[ Dipak R. Thakkar ]  
PROPRIETOR  
M. NO. 43166  
Firm Regn. No. 110895W



**ANNEXURE TO THE AUDITOR'S REPORT**

**STATEMENT REFERRED TO IN PARAGRAPH ABOVE OF OUR REPORT OF EVEN DATE**

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.  
  
b) According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.  
  
c) None of the fixed assets have been disposed off during the year.
2. a) As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.  
  
b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of the business.  
  
c) The company has maintained proper records of inventory. As explained to us, there was no material discrepancies noticed on physical verification of stocks, as compared to book records.
3. The company has neither granted nor taken any loans, secured or unsecured to / from companies, firms or other parties covered in the register maintained under Section 301 of the Act.
4. In our opinion, and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weakness in internal control.



**D. R. THAKKAR & CO.**  
**CHARTERED ACCOUNTANTS**



Office : B-102, Adhunik Apartment, 58, Pritamnagar Society, Ellisbridge, Ahmedabad - 380 006.  
Phone : (O) 079-26441029, 26461979 Resi. : 26754852

5. a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices at which are reasonable having regards to prevailing market prices at the relevant time.
6. According to the information and explanations given to us, the Company has not accepted deposits from the public. Accordingly the requirement of clause (vi) of paragraph 4 of The Companies ( Auditor's Report ) Order 2003 is not applicable to the company.
7. In our opinion, the internal audit system is commensurate with the size of the company and the nature of its business.
8. As informed to us the company is not required to maintain the cost records pursuant to rules made by the Central Government for the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 in respect of product produced by the company.
9. a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
- b) According to the information and explanations given to us , there are no undisputed statutory dues payable in respect of provident fund, employees state insurance , income - tax, sales - tax, wealth tax, custom duty, excise duty, cess which are outstanding as at **31-03-2013** for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, there are no dues of of sales tax , income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.



# D. R. THAKKAR & CO.

## CHARTERED ACCOUNTANTS



Office : B-102, Adhunik Apartment, 58, Pritamnagar Society, Ellisbridge, Ahmedabad - 380 006.  
Phone : (O) 079-26441029, 26461979 Resi. : 26754852

10. In our opinion , the accumulated losses of the company are not more than fifty percent of its net worth. The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
11. According to the information and explanations given to us the company has not defaulted in repayment of dues to a financial institution or bank or debenture holder.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly the requirement of clause (xii) of paragraph 4 of the The Companies ( Auditor's Report ) Order 2003 is not applicable to the company.
13. The company is not a Chit Fund , Nidhi or Mutual Benefit Society. Accordingly the requirements of item (xiii) of paragraph 4 of The Companies ( Auditor's Report ) Order 2003 is not applicable to the company.
14. In our opinion, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4 (xiv) of The Companies (Auditors Report) Order, 2003 are not applicable to the company.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. As per information and explanations given to us, term loans were applied for the purpose of which loans were obtained.
17. According to the information and explanations given to us, no funds raised on short-term basis have been used for long-term investment. Similarly, no funds raised on long term basis have been used for short-term investment.



**D. R. THAKKAR & CO.**  
**CHARTERED ACCOUNTANTS**



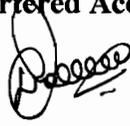
Office : B-102, Adhunik Apartment, 58, Pritamnagar Society, Ellisbridge, Ahmedabad - 380 006.  
Phone : (O) 079-26441029, 26461979 Resi. : 26754852

18. According to the information and explanations given to us no preferential allotment of shares has been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
19. The company has not issued any debentures. Accordingly the requirements of clause (xix) of paragraph 4 of The Companies(Auditors Report) Order 2003 is not applicable to the company.
20. The company has not raised any money by public issue. Accordingly the requirements of clause (xx) of paragraph 4 of The Companies ( Auditor's Report ) Order 2003 is not applicable to the company.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**Place : Ahmedabad**  
**Date :22nd April , 2013.**

**For , D. R. Thakkar & Co.**  
**Chartered Accountants.**



  
[ **Dipak R. Thakkar** ]  
**PROPRIETOR**  
**M. NO. 43166**  
**Firm Regn. No. 110895W**

**TARIL INFRASTRUCTURE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2013**

Particulars	Notes	As at 31st Mar 2013
<b>I. EQUITIES AND LIABILITIES</b>		
<b>1) SHAREHOLDER'S FUND</b>		
a) Share Capital	2	2,500,000
b) Reserves & Surplus	3	30,817
<b>2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
<b>3) NON CURRENT LIABILITIES</b>		
a) Deferred Tax Liabilities (Net)	4	6,848
<b>4) CURRENT LIABILITIES</b>		
a) Trade Payables	5	1,784,248
b) Short Term Borrowings	6	3,747,877
c) Short Term Provision	7	459,000
d) Other Current Liabilities	8	429,448
<b>Total Equity &amp; Liabilities</b>		<b>8,958,238</b>
<b>II. ASSETS</b>		
<b>1) NON CURRENT ASSETS</b>		
<b>a) Fixed Assets</b>		
i) Tangible assets	9	520,695
ii) Capital Work in Progress		-
		520,695
<b>b) Other Non Current Assets</b>	10	403,609
<b>2) CURRENT ASSETS</b>		
a) Inventories	11	450,000
b) Trade Receivables	12	6,737,985
c) Cash & Cash Equivalent	13	845,949
<b>Total Assets</b>		<b>8,958,238</b>

**NOTES TO ACCOUNTS**

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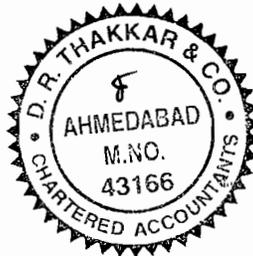
**SIGNIFICANT ACCOUNTING POLICIES**

Notes attached there to form an integral part of Financial Statements  
This is the Balance Sheet referred to in our Report of even date.

FOR, D.R. THAKKAR & Co.  
Chartered Accountants

(CA. DIPAK R. THAKKAR)  
FCA, PROPRIETOR  
Membership No. :043166  
Firm Reg. No.: 110895W

Place : Ahmedabad  
Date : 22nd April, 2013



For and on behalf of the Board  
Taril Infrastructure Ltd.

K.J. Mamtora  
KARUNA J. MAMTORA  
Director

MAHENDRA S. P. TAS  
Director

Place : Ahmedabad  
Date : 22nd April, 2013

**TARIL INFRASTRUCTURE LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2013**

Sr. No.	Particulars	Notes	Year Ended on 31st Mar 2013
	<b>Continuing Operation</b>		
I.	Revenue from operations (Gross)	14	6,420,552
II.	Other income	15	13,233
III.	Total Revenue (I + II)		<b>6,433,785</b>
IV.	Expenses:		
	a. Cost of Material Consumed	16	4,998,447
	b. Manufacturing Expenses	17	668,722
	c. (Increase)/Decrease In Stock of Finished Goods and Work in Progress	18	(450,000)
	d. Employee Benefit Expenses	19	81,891
	e. Financial Cost		-
	f. Depreciation and amortization expenses	20	27,324
	f. Other Expenses	21	1,060,736
	Total Expenses		<b>6,387,120</b>
V.	Profit before Exceptional & Extraordinary Items and Tax	(III-IV)	46,666
VI.	Exceptional Items		-
VII.	Profit before Extraordinary Items & Tax	(V -VI )	46,666
VIII.	Extraordinary Items		-
IX.	Profit before Tax	(VII-VIII)	46,666
X.	Tax expense:		
	(1) Current tax		9,000
	(2) Short \ (Excess) Provision of Taxation of Earlier Years		-
	(3) Deferred tax		6,848
XI.	Profit (Loss) for the year from the Continuing Operations		<b>30,817</b>
XII.	Profit (Loss) from the Discontinuing operations		-
XIII.	Tax Expenses of Discontinuing Operations		-
XIV.	Profit & Loss from Discontinuing Operations		-
XV.	Profit(Loss) for the year (XI +XIV)		<b>30,817</b>
XVI.	Earning per Equity Share	22	
	1) Basic		0.25
	2) Diluted		0.25

**NOTES TO ACCOUNTS**

**SIGNIFICANT ACCOUNTING POLICIES**

*Notes attached there to form an integral part of Financial Statements*

*This is the Statement of Profit & Loss referred to in our Report of even date.*

1-23

FOR D.R. THAKKAR & Co.  
Chartered Accountants

(CA. DIPAK R. THAKKAR)  
FCA, PROPRIETOR  
Membership No. :043166  
Firm Reg. No.: 110895W

Place : Ahmedabad  
Date : 22nd April, 2013



For and on behalf of the Board  
Taril Infrastructure Ltd.

*K.J. Mamtora*  
KARUNA J. MAMTORA  
Director

*Mahendra S. Vyas*  
MAHENDRA S. VYAS  
Director

Place : Ahmedabad  
Date : 22nd April, 2013

**TARIL Infrastructure Ltd**

**Cash Flow Statement for the Year ended on 31<sup>st</sup> March, 2013**

	Year Ended on 31st Mar 2013
<b>(A) Cash flow From Operating Activities</b>	
1. Net Profit Before Tax	46,666
2. Adjustments for:	
a) Depreciation and Amortisation	6,610
b) Finance Cost	0
c) Interest Income	-13,233
d) Unrealised foreign exchange losses/(gain)	0
e) Gain on Sales of Current Investments	0
f) Dividend Income	0
g) Loss on Sales of fixed assets	0
	<b>-6,623</b>
<b>Operating Profit Before Working Capital Changes ( 1 + 2 )</b>	<b>40,043</b>
3. Adjustments for Working Capital Changes:	
<u>(i) (Increase)/ Decrease in Operating Assets</u>	
a) Trade receivables	-6,737,985
b) Long term Loans & Advances	0
c) Short term Loans & Advances	0
d) Other Current assets	0
e) Other Non Current assets	-403,609
<u>(ii) (Increase)/ Decrease in Operating Liabilities</u>	
a) Trade Payables	1,784,248
b) Other Long term Liabilities	0
b) Long Term Provisions	0
c) Short Term Provisions	459,000
d) Other Current Liabilities	429,448
<u>(iii) (Increase)/ Decrease in Inventories</u>	-450,000
Cash generated from operations	<b>-4,878,856</b>
Less: Direct Taxes Paid	9,000
<b>Net Cash from Operating Activities (A)</b>	<b>-4,887,856</b>
<b>(B) Cash flow from Investing Activities</b>	
a) Purchase of fixed assets	-527,305
b) Issuance of Shares	0
c) Interest received	13,233
d) Sale of current investments	0
e) Investment in Subsidiary	0
f) Dividend received	0
<b>Net Cash from Investing Activities (B)</b>	<b>-514,072</b>
<b>(C) Cash flow From Financing Activities</b>	
a) Proceeds from Issuance of Share Capital	2,500,000
b) Proceeds from Short term Borrowing	3,747,877
c) Finance Cost	0
d) Dividend & Tax on Dividend Paid	0
<b>Net Cash From Financing Activities (C)</b>	<b>6,247,877</b>
<b>(D) Net Increase/(Decrease) In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>845,949</b>
<b>(E) Cash &amp; Cash Equivalents-Opening Balance</b>	<b>0</b>
<b>(F) Cash &amp; Cash Equivalents-Closing Balance</b>	<b>845,949</b>



As at  
31st Mar 2013

**Note :**

**1 A) Components of Cash & Cash Equivalents :**

Cash on hand	0
Balances with Banks	
In Current Accounts	147,212
In Fixed Deposit Accounts Maturing with in three months	0
	<hr/>
	147,212

**B) Cash and cash equivalents not available for immediate use**

In Margin Money Accounts and Fixed Deposit Accounts	698,737
Unclaimed Dividend & Share application money in Escrow Account	0
	<hr/>
	698,737
	<hr/>
	<b>845,949</b>

**Cash & Cash Equivalents as per Note 11 (a+b)**

- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the AS - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

As per our attached report of even date.  
FOR, D.R. THAKKAR & Co.  
Chartered Accountants

(CA. DIPAK R. THAKKAR)  
FCA , PROPRIETOR  
Membership No. :043166  
Firm Reg. No.: 110895W

Place : Ahmedabad  
Date : 22nd April,2013



For and on behalf of the Board  
Taril Infrastructure Ltd.

K. J. Mamtora      Mahendra S. Vyas  
KARUNA J. MAMTORA      MAHENDRA S. VYAS  
Director      Director

Place : Ahmedabad  
Date : 22nd April,2013

# TARIL INFRASTRUCTURE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

## Note : 1 Significant Accounting Policies

### A Accounting Convention

The Accounts are prepared on historical cost basis and based on accrual method of Accounting and applicable Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and relevant provision of the Companies Act, 1956.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year,

### B Use of Estimates

The preparation of financial statement in conformity with Indian GAAP requires the management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on date of financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known / materialized.

### C Fixed Assets

a ) Tangible Fixed Assets are stated at cost of Acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes and levies, freight and other incidental expenses related to acquisition and installation of the respective assets.

b) The Company evaluated the impairment losses on the fixed assets, whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. If such assets are considered to be impaired, the impairment loss is recognised for the amount by which the carrying amount of the assets exceeds its recoverable amount. For the purpose of assessing impairment assets are grouped at the smallest level for which there are separately identifiable cash flows.

### D Depreciation and Amortisation

Depreciation on fixed assets is provided on Straight Line Method in accordance with Section 205 (2) (b) of the Companies Act, 1956 at the rate and in the manner prescribed in schedule XIV of the said Act.

### E Investment

Investment which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments. Long term Investment are stated at Cost and provisions is made to recognise any diminution in value, other than that of temporary mature.

### F Inventories

a) Raw Materials, Process Stock and Finished Goods are valued at lower of cost or net realisable value.

b) Cost for Raw materials is determined on Weighted Average / FIFO basis, net of cenvat credit availed.

c) Cost for Finished Goods and Process Stock is determined taking material cost (Net of cenvat credit availed ), labour and relevant appropriate overheads.

Contd....



## **G Revenue Recognition**

The Company follows the percentage completion method, based on the stage of completion at the balance sheet date, taking into account the contractual price and revision thereto by estimating total revenue and total cost till completion of the contract and the profit so determined has been accounted for proportionate to the percentage of the actual work done.

### Revenue is recognized as follows:

a) In case of Item rate contracts on the basis of physical measurement of work actually completed at the balance sheet date.

b) In case of Lump sum contracts, revenue is recognized on the completion of milestones as specified in the contract or as identified by the management. Foreseeable losses are accounted for as and when they are determined except to the extent they are expected to be recovered through Claims presented or to be presented to the customer or in arbitration.

### Interest Income

Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest Income is included under the head "Other Income" in the statement of Profit and Loss.

### Dividend

Dividend income is recognised when the company's right to receive dividend is established by the reporting date.

## **H Foreign Currency Transaction**

Transactions in foreign currency are recorded at the exchange rates prevailing at the time the transactions are affected. The gain or loss due to exchange rates prevailing at the year end, if any, is taken into account. Exchange difference related to fixed assets are adjusted in cost of fixed assets. However, no foreign currency transaction has been made during the period.

## **I Employee Benefits.**

The contribution to the provident fund are charged to the statement of profit and loss for the year when the contribution are due. Gratuity liabilities is determined on the basis of actuarial valuation of each year end.

Accumulated leave, which is expected to be utilized within next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purpose.

The company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purpose.

## **J Borrowing Cost**

Interest and other costs in connection with the borrowing of the funds to the acquisition / construction of qualifying fixed assets are capitalised upto the date when such assets are ready to intended use and other borrowing costs are charged to Statement of Profit and Loss.

Contd...



**K Taxes on Income**

Tax expense comprises current tax and deferred tax. Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with provision of Income Tax, 1961.

Deferred tax resulting from 'timing difference' between accounting income and taxable income originating during the current year and reversal of timing difference of earlier years using the tax rates and laws that have been enacted or subsequently enacted as on reporting date. Deferred Tax Assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**L Leases**

a) Assets acquired under lease where the company has substantially all risk and rewards incidental to ownership are classified as finance leases. Such assets are capitalised at the inception of lease at the lower of fair value or present value of minimum lease payment and liability is created for an equivalent amount. Each lease rental is allocated between the liability and the interest cost, so as to obtain a constant periodic rate of interest on the outstanding liability of each period.

b) Assets acquired on lease where a significant portion of risk and rewards incidental to ownership is retained by the lessor are classified as operating lease. Lease rental are charged to the Statement of Profit and Loss on accrual basis.

**N Earning Per Share**

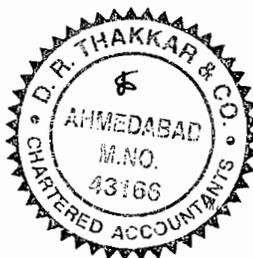
The Company reports basic and diluted Earning Per Share (EPS) in accordance with Accounting Standard 20 on Earning Per Share. Basic Earning Per Share is computed by dividing the Net Profit for the year by the weighted average number of equity shares outstanding during the year. Diluted Earning Per Share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

**O Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

**P Cash & Cash Equivalents**

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments.



# TARIL INFRASTRUCTURE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

## 2 . SHARE CAPITAL

PARTICULARS	Year Ended on 31st Mar 2013
<b>Authorised Capital</b>	
250000 Equity Shares of Rs.10/- each	2,500,000
	<b>2,500,000</b>
<b>Issued, Subscribed &amp; Paid Up Capital</b>	
250000 Equity Shares of Rs.10/- each, fully paid up	2,500,000
	<b>2,500,000</b>

**(i) Reconciliation of the number of Equity Shares outstanding at the start and at the end of the reporting period :**

PARTICULARS	Year Ended on 31st Mar 2013
At the Beginning of the Period	-
Issued during the period	250,000
Outstanding at the end of Period	<b>250,000</b>

**(ii) Details of Shareholders holding more than 5 percent of Equity Shares:**

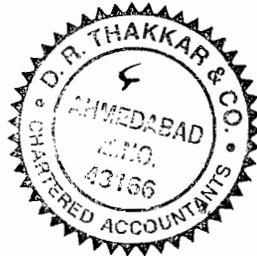
PARTICULARS	Year Ended on 31st Mar 2013
Transformers & Rectifiers India Ltd. (Holding 99.76% Shares)	<b>249,400</b>

**(iii) Right of Equity Shareholders**

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

## 3 . RESERVES AND SURPLUS

PARTICULARS	Year Ended on 31st Mar 2013
<b>(a) Surplus/(Deficit) in Statement of Profit and Loss</b>	
Balance As per Last Financial Statement	-
Add : Profit During the Period	30,817
	<b>30,817</b>
<b>Less: Appropriations</b>	
Proposed Final Equity Dividend	-
Tax on Proposed Equity Dividend	-
Transfer to General Reserve	-
	-
<b>Net surplus in the Statement of Profit and Loss</b>	<b>30,817</b>
<b>(b) General Reserve</b>	
As per last Financial Statement	-
Add : Amount transferred from Profit & Loss	-
	-
<b>Total (a + b)</b>	<b>30,817</b>



#### 4 . DEFERRED TAX LIABILITIES

Consequent to the issuance of AS : 22 " Accounting of Taxes on Income ", by The Institute of Chartered Accountants of India, the Company has recognised the deferred tax liabilities of Rs. 6,848/- in the Statement of Profit & Loss during the Current Year. Break up of Deferred Tax Liabilities and Deferred Tax Asset into major components of respective balance are as under :

PARTICULARS		Year Ended on 31st Mar 2013
<b>Deferred Taxes</b>		
<b>Deferred Taxes Liability</b>		
Fixed Asset : Impact of difference between Tax depreciation and depreciaton charged to Financial Statement	-	
<b>Add</b> : Addition During The Year	6,848	6,848
<b>Other (if any)</b>	-	-
<b>Total of Deferred Liabilites ( in (Amount inRs.) ) [a]</b>		6,848
<b>Deferred Taxes Asset</b>		
Impact of Expenditure Charged to Statement of Profit and Loss in Current year but allowed for Tax Purpose on Payment basis	-	
<b>Add</b> : Addition During The Year	-	-
<b>Other (if any)</b>	-	-
<b>Total of Deferred Assets ( in (Amount inRs.) ) [b]</b>		-
<b>Total in (Amount inRs.) [a] - [b]</b>		6,848

#### 5 . TRADE PAYABLE (CURRENT)

PARTICULARS		Year Ended on 31st Mar 2013
<b>Trade Payable :(Unsecured Considered Good)</b>		
(a) Micro and Small Enterprise	-	-
(b) Others		
-For Goods	1,568,439	
-For Services	215,809	1,784,248
		1,784,248

#### 6 .SHORT TERM BORROWING

PARTICULARS		Year Ended on 31st Mar 2013
<b>Short Term Borrowing (UnSecured)</b>		
Transformers & Rectifiers India Limited		3,747,877
		3,747,877

#### 7 .SHORT TERM PROVISION

PARTICULARS		Year Ended on 31st Mar 2013
Audit Fees Payable		50,000
Outstanding Liability for Material Purchase & Processing Charges		400,000
Income Tax Provision (Net of Advance Tax paid ) F.Y. 2012-13		9,000
		459,000

#### 8 .OTHER CURRENT LIABILITIES

PARTICULARS		Year Ended on 31st Mar 2013
Unpaid Salary & Wages		40,225
Service Tax Payable		313,577
TDS Payable		75,646
Advance from Customer		-
		429,448



# TARIL INFRASTRUCTURE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013

**Note : 09 Fixed Assets**

Particulars	Building	Electrifica- tions	Total
<b><u>(A) TANGIBLE ASSETS</u></b>			
<b><u>Gross Block</u></b>			
As at 01.04.2012	-	-	-
- Additions	431,000	96,305	527,305
- Disposals	-	-	-
Other Adjstments :			
- Borrowing Costs	-	-	-
- Exchange Differences	-	-	-
<b>As at 31.03.2013</b>	<b>431,000</b>	<b>96,305</b>	<b>527,305</b>
<b><u>Depreciation</u></b>			
Rate [ Straight Line Method)	<b>3.34%</b>	<b>7.07%</b>	
As at 01.04.2012	-	-	-
- Additions	5,167	1,443	6,610
- Disposals	-	-	-
<b>As at 31.03.2013</b>	<b>5,167</b>	<b>1,443</b>	<b>6,610</b>
<b><u>Net Block</u></b>			
<b>As at 31-03-2013</b>	<b>425,833</b>	<b>94,862</b>	<b>520,695</b>
<b><u>(B) CAPITAL WORK IN PROCESS</u></b>			
As at 01.04.2012	-	-	-
- Additions	-	-	-
- Disposals	-	-	-
Other Adjstments :			
- Borrowing Costs	-	-	-
- Exchange Differences	-	-	-
<b>As at 31.03.2013</b>	<b>-</b>	<b>-</b>	<b>-</b>



**10 . OTHER NON CURRENT ASSETS**

PARTICULARS		Year Ended on 31st Mar 2013
<b>Miscellaneous Exps (To the extent not Written off)</b>		
Balances as on 01.04.2012	-	
Add:- Expenses incurred during the year	103570	
	103570	
Less:- Preliminary Expenses Written off during the year	20714	82,856
Interest Receivable on FDR		13,233
Vat Receivable		307,192
Advance to Suppliers		328
		<b>403,609</b>

**11 . INVENTORIES ( VALUED AT LOWER OF COST OR NET REALISABLE VALUE)**

PARTICULARS		Year Ended on 31st Mar 2013
Raw Material		-
Work-in-Progress (Refer to Note No. 18)		450,000
Finished Goods		-
		<b>450,000</b>

**12 . TRADE RECEIVABLES**

PARTICULARS		Year Ended on 31st Mar 2013
<b><u>Trade receivables outstanding for a period exceeding six months from the date they were due for payment</u></b>		-
Unsecured, considered good		
<b><u>Other Receivables</u></b>		
Unsecured, considered good		6,737,985
		<b>6,737,985</b>

**13 . CASH & CASH EQUIVALENT**

PARTICULARS		Year Ended on 31st Mar 2013
<b><u>Cash in Hand</u></b>		
Cash in Hand		-
<b><u>Balance with Banks</u></b>		
In Current Account and Overdraft Accounts		147,212
<b><u>Other Bank Balance</u></b>		
F.D.R With Banks		698,737
		<b>845,949</b>



## TARIL INFRASTRUCTURE LIMITED

Notes Forming Integral Part of the Statement of Profit & Loss Account for the year ended on 31st March, 2013

### 14 . REVENUE FROM OPERATIONS

PARTICULARS		Year Ended on 31st Mar 2013
<b>Revenue from operations</b>		
Income from Civil Work		6,420,552
		<b>6,420,552</b>

### 15 . OTHER INCOME

PARTICULARS		Year Ended on 31st Mar 2013
Interest from Bank		13,233
		<b>13,233</b>

### 16 . COST OF MATERIAL CONSUMED

PARTICULARS		Year Ended on 31st Mar 2013
<b>RAW MATERIALS CONSUMED :</b>		
Inventory at the beginning of the year		-
Add : Purchase (Net of CENVAT Credit)		4,998,447
		4,998,447
Less : Inventory at the end of the year		-
		<b>4,998,447</b>

### 17 . MANUFACTURING EXPENSES

PARTICULARS		Year Ended on 31st Mar 2013
Processing Labour Charges		637,522
Testing Charges		31,200
Other Manufacturing Expenses		-
		<b>668,722</b>

### 18 . (INCREASE) / DECREASE IN STOCK OF FINISHED GOODS AND WORK IN PROGRESS

PARTICULARS		Year Ended on 31st Mar 2013
(A) <b>Opening Stock</b>		
Work - in - Progress		-
Finished Goods		-
Scrap		-
Goods In Transit		-
	Total (a)	-
(B) <b>Closing Stock</b>		
Work - in - Progress		450,000
Finished Goods		-
Scrap		-
Goods In Transit		-
	Total (b)	450,000
<b>Total in (Amount inRs.) (a-b)</b>		<b>(450,000)</b>



**19 . EMPLOYEE BENEFIT EXPENSE**

PARTICULARS	Year Ended on 31st Mar 2013
Wages, Bonus, PF & ESIC, Leave Encashment & Welfare Exp	81,891
Directors Remuneration	-
	<b>81,891</b>

**20 . DEPRECIATION & AMORTISATION EXPENSES**

PARTICULARS	(450,000)
Depreciation	6,610
Preliminary Expenses (Written off during the year)	20,714
	<b>27,324</b>

**21 . OTHER EXPENSES**

PARTICULARS	Year Ended on 31st Mar 2013
Audit Fees	50,000
Advertisement Expenses	10,000
Bank Charges	66,258
Office Rent	150,000
Travelling & Conveyance Expenses	11,138
Legal & Professional Fees	773,040
Other Expenses	300
	<b>1,060,736</b>

**22 . EARNING PER SHARE**

PARTICULARS	Year Ended on 31st Mar 2013
Profit After Taxation	30,817
Basic and Weighted number of equity share outstanding during the year	125,000
Nominal Value of Share	10
Earning per Share	0.25



# TARIL INFRASTRUCTURE PVT LTD

**Notes Forming Integral Part of the Balance Sheet as at 31st March, 2013**

**Note : 23 Other Disclosures**

- 1 Estimated amount of contracts remaining to be executed on capital account and npt provided for Rs. NIL
- 2 This the First year of Company hence Previous year figures are not provided in this financial statement
- 3 Managerial Remuneration : Rs.Nil
- 4 Closing balances of debtors, creditors and Loans and advances are subject to confirmation.
- 5 **Related Parties Transaction :**

**Name of Related Parties**

Nature of Relation	Name of Related Parties
Holding Company	Transformers and Rectifiers (India)Ltd.
Associate Companies/Enterprise	Transpares Limited, Savas Engineering Co.(P) Ltd., Tranweld Mechanical Works Engineering Ltd. & Skytrek Tours & Travels.
Key Management Personnel	Mrs. Karuna Mamtara & Mr Mahendra Vyas

**Details of Transactions with related parties**

Nature of Transaction	Holding Company & Companies/Enterprise		Key Management Personnel & Relatives		Total	
	2012-2013	2011-2012	2012-2013	2011-2012	2012-2013	2011-2012
<b><u>Service Received</u></b>						
Transformers & Rectifier (India) Ltd	750,000	-	-	-	750,000	-
<b><u>Goods Purchase from</u></b>						
Transformers & Rectifier (India) Ltd	323,051	-	-	-	323,051	-
<b><u>Amount Due to:</u></b>						
Transformers & Rectifier (India) Ltd	3,747,877	-	-	-	3,747,877	-

- 6 Expenditure and earning in Foreign Currency Rs.. NIL
- 7 Contingent Liabilities is provided Rs.NIL/-
- 8 Details of expenditure incurred on employees who were in receipt of remuneration at not less than Rs..2400000/- per annum when employed for the part of the year Rs. NIL
- 9 Remittance made on account of dividend in Foreign Currency Rs. NIL
- 10 As per practice consistently followed, Cenvat duty on finished goods lying in the plants at the end of the year is neither included in expenditure nor valued in such stock, but is accounted for on clearance of goods. This has no effect on Profit / Loss for the year.

**Notes to Accounts No. 1 to 23 Signed**

FOR, D.F. THAKKAR & Co.  
CHARTERED ACCOUNTANTS

(CA. DIPAK R. THAKKAR)  
FCA , PROPRIETOR  
Membership No. :043166  
Firm Reg. No.: 110895W

PLACE : AHMEDABAD  
DATE : 22nd April, 2013



FOR & Behalf of Board of  
Taril Infrastructure Ltd

K.J. Mamtara  
KARUNA J. MAMTORA  
DIRECTOR

MAHENDRA S. VYAS  
DIRECTOR

PLACE : AHMEDABAD  
DATE : 22nd April, 2013